Inspire
- 
Educate
- 
Protect
- 

2016 Report to Donors
Purpose—Grand Canyon is a national treasure, one of the Seven Natural Wonders of the World, and an international symbol of nature’s grandeur. As the official charitable partner, Grand Canyon Association provides private funding to enable Grand Canyon National Park to raise the margin of excellence for educational programs and preservation, build innovation in park services, and support necessities not funded by federal dollars.

Mission—We inspire people to protect and enhance Grand Canyon National Park for present and future generations.

Vision—We support Grand Canyon National Park in its goals to provide enriching and fulfilling visitor experiences and to protect the park for future generations. We will achieve this by establishing a stable and growing funding stream, providing enhanced educational experiences, and engaging advocates for the park.

We are grateful for your support. Your gift to Grand Canyon Association is a special commitment to Grand Canyon National Park. When you give to the park, you become a caretaker, a protector, and a member of the family of supporters who preserve and protect this grand place.

—Chris Lehnertz
Superintendent, Grand Canyon National Park
Letter from CEO and Board Chair

Dear Supporter,

During the National Park Service’s centennial year, visitation at Grand Canyon hit a record high of six million people from across the nation and around the world. Your support provided valuable services and programs that helped those visitors enjoy the park more than ever and instilled in many of them a desire to protect our park now and for future generations.

The year 2016 was marked by numerous achievements that you helped make happen: safer and more accessible hiking trails; spectacular views of the night sky; and the work at Desert View Inter-Tribal Heritage Site, which is preserving history and introducing contemporary American Indian culture to visitors. Your support is also helping people develop lasting relationships with nature and the park through youth education and the Junior Ranger program, maintaining vital scientific research, and allowing volunteers to support essential conservation efforts.

This report to donors celebrates you and the impact you have made at Grand Canyon with your generous and extraordinary contributions to the park. As we move into the next 100 years of the National Park Service and closer to the celebration of our own centennial in 2019, we thank you, and look forward to a continued and growing relationship.

SUSAN SCHROEDER, Chief Executive Officer

HOWARD WEINER, Board Chair

2017 Board of Directors

Howard Weiner, Chair
Dallas, Texas

Mark Schiavoni, Vice Chair
Paradise Valley, Arizona

Lyle Balenquah
Flagstaff, Arizona

Kathryn Campana
Scottsdale, Arizona

Rich Foudy
Fairfield, Connecticut

Eric Fraint
Philadelphia, Pennsylvania

Teresa Gavigan
Philadelphia, Pennsylvania

Robert (Bob) Hostetler
Monument, Colorado

Julie Klapstein
Tucson, Arizona

Teresa Kline
Birmingham, Michigan

Kenneth (Ken) Lamm
Flagstaff, Arizona

Marsha Sitterley
Tucson, Arizona

T. Paul Thomas
Flagstaff, Arizona

Thanks to the board members whose service ended in 2016:
Larry Clark
Sally Clayton
Bob Lufrano
Stephen Watson

GCA Officers

Susan Schroeder
Chief Executive Officer

Theresa McMullan
Chief Operating Officer

Ann Schefflen
Chief Philanthropy Officer

Andy Vikta
Chief Financial Officer
The word *impact* has come into such common use that we rarely stop to consider precisely what it means. As the above definition makes clear, at its core is the implication of change. With that in mind, when we say that your support has a positive impact upon Grand Canyon National Park, we mean it.

With your help, the National Park Service is undertaking valuable and important work at Grand Canyon. Among the entries on this long list: preserving Desert View Watchtower and conserving its historic murals; restoring Grandview and other backcountry trails; protecting the integrity of the nighttime sky through International Dark Sky Park certification; reaching out to the next generation of park stewards and advocates; and supporting scientific inquiries.

In *The Hour of Land*, Terry Tempest Williams observes that national parks are “breathing spaces for a society that increasingly holds its breath.” Grand Canyon National Park continues to be one of America’s critically important breathing spaces, a place where each year, millions of people finally exhale. They come here to take in its timeless beauty; hike its trails; run its river; and learn about its geology, history, and people—to unplug from a fast-paced, connected world and be rejuvenated and astounded.

Your support of these National Park Service projects comes with an impressive multiplier: it has an impact upon not only the national treasure that is Grand Canyon, but also the lives of the millions of people from around the country and around the world who visit each year. It matters. *You* matter! Thank you.
Safeguarding Desert View

A tribute to architect Mary Colter’s singular vision and rigorous standards, Desert View Watchtower and its priceless murals continue to be the focus of meticulous repair and conservation efforts. Thanks to grants from American Express Philanthropy, National Trust for Historic Preservation, Arizona Public Service Foundation, and many individual contributors, you made it possible for the National Park Service to assess the Watchtower’s structure and artwork and develop a long-term strategy for their preservation.

In the fall of 2016, the conservation team cleaned and stabilized cement plaster, removed graffiti, and repaired damage and discoloration to the painted figures. As part of this work, the wall paintings were photographed, and a materials analysis helped fill in some of the gaps in their history. The building’s structural integrity was further evaluated using microwave radar to inspect for interior cracks and other places that allow water to infiltrate. Finally, four environmental monitoring stations were installed; these sensors will provide data that can be analyzed to guide future preservation efforts as well as aid in visitor-use management.

Desert View’s transformation as a place to celebrate, share, and learn about the area’s cultural heritage also continues. In a unique collaboration between park leaders and the Inter-tribal Advisory Council, tribally directed programs that provide visitors with first-voice experiences continue to be developed.

There would be no project at Desert View without our partners and those who support them. This program is creating meaningful change and opportunities. Countless visitors have had unique, one-on-one interactions with demonstrators, encounters that added a new dimension to their Grand Canyon experience.

—BRIAN GATLIN, NPS Supervisory Park Ranger, Desert View
Transforming Trails

Like the canyon itself, the more than 600 miles of trails enjoyed by thousands of hikers each year are affected by time, wind, and water. As part of the ongoing Trails Forever restoration project, Grandview Trail was among the routes benefiting from a much-needed cleanup and improvement, making an actual boots-on-the-ground difference in safety and accessibility. At Grandview, the bulk of the work—and certainly the heaviest!—involved unearthing boulders obstructing the trail’s right of way and repositioning them to create staircases and reestablish its route. Trail crews also removed debris, fixed damaged walls, cleared drainage devices, and stabilized historic structures on other trails in the park. Over 172 donors made gifts amounting to more than $500,000 to support Trails Forever.

Protecting the Night Sky

Preserving the beauty of Grand Canyon’s breathtaking night sky is no easy task. Much of the project’s initial work involved inventorying all of the park’s lighting. A mind-boggling 4,740 fixtures (3,375 of which were non-compliant) have been cataloged to date. As part of the project, team members created an interactive map that shows the fixtures’ locations and status. Determining and documenting Grand Canyon–specific standards for compliant fixtures, which are somewhat more stringent than those of the International Dark Sky Association, was finalized this year.
Thanks to supporters of the Dark Skies initiative, millions of visitors will be able see the stars with clarity at Grand Canyon, an experience they may not have in their own part of the country, or the world. I’m really excited about this opportunity to make a difference and to improve the quality of the night sky. Thank you for making this project a reality.

—VICKY STINSON
NPS Project Manager

Funding from Grand Canyon Association is being used to “test drive” different light fixtures and a variety of very-low-lumen LED bulbs to set park-wide guidelines. Installations will take place over the course of the next several years, with the majority completed by 2019. In June 2016, Grand Canyon National Park received Provisional Status as a Dark Sky Park. Final status will be achieved once 60 percent of all exterior light fixtures are “dark-sky compliant.”
Students and Scientists at Work

In addition to these signature projects—Desert View, Trails Forever, and Dark Skies—your gifts facilitate work crucial to our vast and vibrant park’s well-being. Over the years, with your help, our education and science programs have engaged thousands of individuals—from children to adults, from volunteers to researchers—with the land and with one another. The Alternative Spring Break (ASB) program and the South Rim Springs and Seeps Hydrology Study provide two excellent examples.

Since 2010, college students from across the nation have been skipping spring-break trips to southland beaches in favor of the canyon’s ASB program. In return for providing valuable volunteer services, participating students gain leadership training and expand their career networks while spending time in one of the world’s most beautiful places. In 2016, through a grant from the Steven and Alexandra Cohen Foundation, the National Park Service hosted the park’s sixth ASB session, during which students and staff worked with its Wildland Fire Management Program. The students provided 896 volunteer hours, valued at more than $20,000, to the program.

Quality science is the foundation for sound management strategies, and the work being done in the South Rim Springs and Seeps Hydrology Study contributes to this effort. Whether replenishing desert willows or hot, thirsty hikers, Grand Canyon’s native waters are critical to the health of both the immediate area and the Coconino Plateau. This study—part of a larger investigation into the sustainability of the plateau’s water supply in the face of population growth—is examining the springs between the Little Colorado River and Havasu Creek. Among its goals is to assess to what degree the aquifers that supply Grand Canyon’s springs and the plateau’s increasing number of wells are connected, and to determine the effects of drought and climate change on the system.

I was interested in our school’s Grand Canyon trip because I have never been to the canyon and I wanted to investigate my interest in working in the park service more thoroughly. I discovered a newfound appreciation for the NPS and a huge interest in working here. It was an amazing week in an amazing place.

—KATIE FLETCHER
Trip Leader
University of Northern Colorado, Greeley
Only with a solid understanding of our water supply can we properly plan for and manage the health and safety of Grand Canyon's ecosystem. Your donation helps support vital ongoing park water science.

—EDWARD SCHENK
NPS Physical Science Program Manager
NOW MORE THAN EVER,
your support makes a difference to
Grand Canyon National Park. Here’s
a snapshot of some of the year’s key
events, projects, and programs to
which you lent a helping hand.

$4,000,000
in gifts from more
than 15,000 supporters

5,788
birds of prey
identified
during International
Hawk Watch

28,000+
hiker contacts performed by
Preventive Search and Rescue

6,000,000
people visited
Grand Canyon National Park
3,200 people participated in learning experiences with the GCA Field Institute

31,800 Junior Rangers sworn in

$8,000,000 in sales at GCA Park Stores

2 new sound systems installed to assist visitor education

2 new books published by GCA

1 new superintendent—Chris Lehnertz joins Grand Canyon National Park
## Thank you for your generous support

Grand Canyon Association is grateful for the many people, companies, and organizations that supported Grand Canyon National Park through donations between January 1 and December 31, 2016. Due to space constraints, we are only able to include those who contributed $1,000 or more. Regardless of size, your contribution helps us inspire present and future generations to protect and preserve Grand Canyon.

### $250,000 +
- American Express Philanthropy
- Robert and Ellen Hostetler
- National Park Foundation*
- National Trust for Historic Preservation
- Frances and Rick Rockwell

### $100,000 +
- Anonymous
- Sally and Craig Clayton
- Eric and Kathryn Fraint
- Dorothy and Ken Lamm
- Drs. Anne and Bob Lufrano
- The Raintree Foundation
- S. L. Gimbel Foundation
- Estate of Robert L. Sanders
- Grand Canyon National Park Lodges / Xanterra Parks and Resorts*

### $50,000 +
- APS Foundation
- J. W. Kieckhefer Foundation
- Nina and Jim Meyer
- The Orr Family Foundation
- Marsha and Ted Sitterley
- Liz and Bill Sweeney
- Stephen and Elizabeth Watson
- Karen and Howard J. Weiner

### $25,000 +
- Anonymous
- Laura and Arch Brown
- Steven and Alexandra Cohen Foundation
- Jeanne and Nigel Finney
- Forever Resorts*

### $250,000 +
- Margaret T. Morris Foundation
- National Fish and Wildlife Foundation
- Dawn and Stan Sutherland
- Kathleen and Peter Wege
- Wells Fargo

### $10,000 +
- Anonymous
- Susan and Bill Ahearn
- Barb and Bill Berkley
- Delaware North Parks and Resorts*
- Margaret Evans
- Teresa Gavigan and Larry Besnoff
- Julie and Doug Klapstein
- Zina Mirsky
- Ann and Bruce Peek
- REI
- Daryl and Chip Weil

### $5,000 +
- AAA Northern California, Nevada & Utah Insurance Exchange
- Edith Arrowsmith
- Drew N. Barringer and Clare N. Schneider
- Gail and David Bell
- Patrice and Rich Foudy
- Sheila Lewis Henry and Allen Henry
- Joanne and John Kirby
- Theresa McMullan
- Paula and Jim Miller
- Linda Parr
- Perry and Teresa Pearson Foundation
- Cynthia Rizzo
- Sue and Craig Sigler
- The Sunoco Foundation
- The Carl A. Thomsen Family
- The Wildland Trekking Company

### $2,500 +
- Kay and Hu Blake
- Ann and Brian Blue
- Connie Caldwell and Jeff Sauter
- Combined Federal Campaign
- Elaine Daniel and Dixie Watkins III
- Dorrance Family Foundation
- Shelly and David Eberly
- Ken K. and Dr. Jessica T. Ellsworth
- Grand Canyon Railway*
- Johnson & Johnson Matching Gifts
- Korban Fund
- The Langston Family Foundation
- Loven Contracting Inc.
- Cheryl Matheis and Thomas Goodwin
- Microsoft Matching Gifts
- Picerne Fine Art Collection
- Mary and Neil Pope
- Amy and Mark Schiavoni
- Carol and Randy Schilling
- Susan Schroeder and Gary McNaughton
- Rick Seney
- Audrey and Michael Sepe
- Tauck Ritzau Innovative Philanthropy
- Raymond H. Taylor
- DJ Williams

### $1,000 +
- Arthur Family Foundation
- Bank of Arizona
- Darlene and David Barnes
- The Barringer Crater Company
- The Benevity Community Impact Fund
- Sheila and Bill Bishop
- The Boeing Company
- Teresa Bowman
Mary and Rob Bricker
Eugene W. Burroughs III
The Bydale Foundation
Cornelia Cogswell Rossi
Foundation Inc.
Diana and Frank Costanzo
Ellen M. Deibert and Michael J. Quinn
Gregory Dixon
Mary Ann and Robert Elliott
Karan English
Flow 397 LLC
Patricia and Robert Foster
Marcia Goodman
Kathy and Michael Hayes
Katie and Alan Heibein
Susan Hurst and Joseph J. Slafkosky
David Jenney
Sue Johnson
Just Roughin’ It Adventure Company
Nancy Kruse-Kampe and
Robert Kampe
Marilyn Knepp and Paul Jaronski
The Kraus Family Charitable Fund
Pat Lucas and Max Quinn
Lumberyard Brewing Company
Macy’s/Bloomingdale’s Matching
Gift Fund
Marguerite Martin
Carol Mattern
Marilyn Meade and Barbara Whitney
Andrea and David Michaels
Mountain Sports Flagstaff
Mary Ellen and Kenneth Mylrea
National Parks Revealed
Joanne Nissen
Debra and Richard Onsager
Anna Pettersson
Laurie and Roger Piepenbrink
Donna and Mike Rosenwasser
Ann Scheflen and Jim Geisler
Elizabeth Sebert and Ed Addis
Helen and Steven Sherman
Cynthia and Bradley Strecker
Betty J. Tatro and Frank Romaglia
Beth and Charles Tolfree
Veverka Family Foundation
Marilyn and Warren Viehl
Walt Disney Company Foundation
Frank Weber Jr.
Woods Construction
Pamela Wrench
Kathleen Duffy Ybarra and
Frank Ybarra
Sheri and Jay Young

*Special thanks to our park partners who support Grand Canyon Association and the park through the guest donation program.

This list includes donations made between January 1 and December 31, 2016. Every effort has been made to ensure that it is accurate and complete. We apologize if your name has been omitted or otherwise inaccurately reported. Please contact us at (800) 858-2808 so we may correct our records.
**Bright Angel Circle** (as of 7/1/2017)

The Bright Angel Circle honors forward-thinking individuals who have made an estate gift or bequest to Grand Canyon Association. Benefits include special recognition and the satisfaction that comes from helping us protect and preserve Grand Canyon for future generations.

Anonymous  
Robert W. and Barbara L. Aaron  
Ron Alexander  
Barbara Bigelow  
Laura and Arch Brown  
Sally M. Clayton  
William DiPaolo and Laura Hall  
Gregory Dixon  
Margie Puerta Edson and Fred Edson  
Raymond W. Flint  
K. L. Gibson  
Sharon E. Gossett  
Jerilee Grandy  
Alice Hagerman  
Martha Hahn  
Mike and Kathy Hayes  
Sheila Lewis Henry  
Robert and Ellen Hostetler  
Jim and Claudia Huett  
Mark Jordan  
Jeffery D. Judds and Barry S. Oleksak  
David King  
Ken and Dorothy Lamm  
Maura Mack  
Christine Duff Muldoon  
Joe Orr  
Teresa Hurst Peitrowski  
Frances and Rick Rockwell  
Robert L. Sanders  
Susan Schroeder  
Judy Sharken Simon and Chris Simon  
Roger and Chris Stage  
James R. Stewart  
Don and Laura Stuart  
Cheryl Thomsen  
Mari Tustin  
Willem and Johanna Van Kempen  
Marilyn and Warren Viehl  
Jannene F. Wagner and Mark E. Rassier  
Daphne and Stuart Wells  
DJ Williams  
Pamela Wrench

The grandeur and timelessness of the canyon is forever etched in my mind. I want to share with others the joy and wonder I experienced over these many years. I can think of no better way to achieve this than by helping maintain trails so that others have the same opportunities and experiences I have had.

—GREGORY DIXON  
Supporter and Bright Angel Circle Member
Grand Guardian (as of 7/1/2017)

Grand Guardians make an immediate impact on the park while enjoying special perks and other valuable benefits. With an annual gift of $1,000 or more, Grand Guardians help preserve one of America’s most loved and visited landmarks.

Kara and Robert Adams
Loran and Robert Aiken
Georgia and Jose Alpizar
Felicia and Tom Baldwin
Jimmie and Harry Balling
Barbara Banker
Darlene and David Barnes
Samuel Earl Bassett
Marty Behr
Gail and David Bell
Barb and Bill Berkley
Janilee and Eric Bishop
Mark Blair
Hu and Kay Blake
Robert Brabham
Karen and Brian Brady
Ginger and Don Brandt
Jessica and David Brason
William A. Breusch
Jennalee and James Britton
Jane and Rick Brothers
Brianna and Randall Brown
Marie and Dale Buck
Tania Calhoun
Kathryn Campana
Paula and Gene Campbell
Leslie and James Chapman
Larry W. Clark
Amy Clayton
Sally and Craig Clayton

Larry Coates
Genevieve and John Conley
Peg and A. J. Cook
Diana and Frank Costanzo
Sue and Rich Cottine
Karen and John Dansby
Lynn and Patrick de Freitas
Sarah DeCew and Charlie Blanchard
R. Chris Doerr
Richard G. Dooley
Britta Dosland
Helen and Mark Ducharme
Susan Dunn
Margie Puerta Edson and Fred Edson
Ken K. and Dr. Jessica T. Ellsworth
Grand Canyon Association does an excellent job at enabling us to see the strong connection between our contributions and the success of the many great projects they fund that benefit the park.

— GARY BICKER & KAREN LARSON
Supporters and Grand Guardians

Karan English
Judy Fair-Spaulding
Sally and David Falck
Greg Ferguson
Jeanne and Nigel Finney
Lisa Fogle
Nancy and Jerry Fogleman
Patricia and Robert Foster
Patrice and Rich Foudy
Eric and Kathryn Fraint
Eric and Evelyn Fry
Mary and Robert Fusillo
Deborah Gage
Teresa Gavigan and Larry Besnoff
Beth and George Gillis
Lori and Rick Goddard
Laura Penny and Steve Gottlieb
Bernice Groves
Ruth and Charles Guarino
Pam and Robert Guthrie
Michelle Haddy
Sharon Haddy
Martha Hahn
Michael Ann Hahnenkratt
and James Ess
Alan Halfenger
Sheila Lewis Henry and Allen Henry
Nancy Herron and Paget Mitchell
Pam and Sam Himmelrich
Cher Hirsch
Patrice Horstman and Lulu Santamaria
Robert and Ellen Hostetler
Cheryl and Bob House
Laura Jones and Ron Hurle
Caterina and Brian Kavanagh
Patricia and Tom Keegan
Leigh Ann and Greg King
Joanne and John Kirby
Jean and Jay Kislak
Julie and Doug Klapstein
Teresa L. Kline
Patricia and Ken Krueger
Dorothy and Ken Lamm
Christine Lehnertz and Shari Dagg
Drs. Anne and Bob Lufранo
Daisy Lufранo
Elizabeth Lufранo
Maura Mack
Vicki MacKay
Judith and Matthew Manning
Diane Hardy Marx and David C. Marx
Marilyn Meade and Barbara Whitney
Suzanne Miles and Robert Mason
Dorothy and Robert Mason
Kristan Hutchison and
Joseph Mastroianni
Sharon Mattern
Joanne and Jim McDowell
Theresa McMullan
Warren McNaughton
Doris Meyer and Richard Hertz
Vicky Mello
Nina and Jim Meyer
Susan and Mitch Meyer
Nancy and Barney Miller
Paula and Jim Miller
Zina Mirsky
David Monet
Ashok Moza
Christine Muldoon
Melissa Murphy
Erica Nelson and Steven Schueppert
Victoria and Peter Nelson
Chuck Nesbit
Karen and Joseph Newton
Carol and William North
Linda and Scott O’Brien
Cynthia and Dan O’Connor
Betty and Greg Orndorff
Carrie and Joe Ostroski
Anne Owens and Judith Costiano
Linda and Tom Pallas
Ann and Bruce Peel
Anthony Petullo
Mary and Neil Pope
Tamara Potter and Joachim Weickmann
Daisy Power
Craig Prichard
Sandra and William Puchlevic
Roni and Peter Puleo
Margaret Rambikur
Judith and Joe Reddington
Jo Anne Richards and Phil Brooks
Cynthia Rizzo
Beverly and Jay Roberts
Frances Rockwell
Barbara Rogers
Barbara and Randall Rosenblatt
Janet and Ed Sands
Joy and David Schaller
Amy and Mark Schiavoni
Elise and Paul Schmidt
Christine and Michael Schroeder
Phyllis and Paul Schroeder
Susan Schroeder and
Gary McNaughton
Angela Schwarzbach
Rick Seney
Josephine Shuman
Nancy Siegfried
Sue and Craig Sigler
Susan Silliman
Marsha and Ted Sitterley
Cathay Silverthorne
Dr. Barbara L. Smith and Craig Gordon
Karen and Iver Sondrol
Kelley and Brent Southwell
Joan and Edward Steiner
Cynthia and Bradley Strecker
Spencer Sun
Dawn and Stan Sutherland
Terry and Karen Swehla
Malcolm Swift
Dean G. Taylor
Raymond H. Taylor
Janice and Tony Taylor
Allen Theiler
Walt Thirion and Marjorie Casse
Helen Thoele Stalder
Jill and Paul Thomas
Vicky and David Thomas
Martin and Wendy Tomerlin
Jim Travis
Susan and Richard Turner
Jane Tuten
Barbara and Dave Uberuaga
Willem and Johanna Van Kempen
Cindi and Andy Vikta
Ellen and William Wade
Xianfeng Sean Wang and Wei Lei
Stephen and Elizabeth Watson
Tina and Peter Watterberg
Frank Weber Jr.
Kathleen and Peter Wege
Daryl and Chip Weil
Karen and Howard Weiner
Hilarie and Peter Weinstock
BJ and Frank White
Sheryl and Tim Williams
Donna and Daniel Winarski
Laurie and Ron Woodard
Kathleen Duffy Ybarra and
Frank Ybarra
BethAnne Yeager and
David S. Schwartz
Cynthia Yomantos and Steven Baum
Patricia and Michael Young
Marjorie and Robert Zamorski
Carol Zazubek and Douglas R. Thomas

To make a gift, call Ann Schefflen, Chief Philanthropy Officer, at (800) 858-2808, or email her at ann@grandcanyon.org.
Statement of Financial Position  
(with comparative totals for December 31, 2015)  

<table>
<thead>
<tr>
<th>December 31, 2016</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$3,798,634</td>
<td>$2,026,836</td>
</tr>
<tr>
<td>Investments</td>
<td>3,628,073</td>
<td>3,360,079</td>
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<tr>
<td>Accounts receivable</td>
<td>64,571</td>
<td>34,261</td>
</tr>
<tr>
<td>Bequests, grants and pledges receivable</td>
<td>402,621</td>
<td>—</td>
</tr>
<tr>
<td>Inventory</td>
<td>813,428</td>
<td>965,543</td>
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<tr>
<td>Prepaid expenses</td>
<td>176,877</td>
<td>223,787</td>
</tr>
<tr>
<td>Other current assets</td>
<td>55,317</td>
<td>48,807</td>
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<tr>
<td><strong>Total current assets</strong></td>
<td>$8,939,521</td>
<td>$6,659,313</td>
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<tr>
<td>Long-term investments—endowments</td>
<td>3,343,398</td>
<td>2,875,192</td>
</tr>
<tr>
<td>Pledges receivable, non-current, net</td>
<td>240,500</td>
<td>—</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>488,422</td>
<td>490,947</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$13,011,841</td>
<td>$10,025,452</td>
</tr>
<tr>
<td><strong>Liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$349,410</td>
<td>$259,511</td>
</tr>
<tr>
<td>Accrued payroll</td>
<td>189,441</td>
<td>120,014</td>
</tr>
<tr>
<td>Customer deposits</td>
<td>258,240</td>
<td>240,214</td>
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<tr>
<td>Capital lease payable, current portion</td>
<td>26,640</td>
<td>17,895</td>
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<tr>
<td>Other liabilities</td>
<td>17,971</td>
<td>26,265</td>
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<tr>
<td><strong>Total current liabilities</strong></td>
<td>$841,702</td>
<td>$663,899</td>
</tr>
<tr>
<td>Capital lease payable, non-current portion</td>
<td>36,952</td>
<td>43,373</td>
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<tr>
<td><strong>Total liabilities</strong></td>
<td>$878,654</td>
<td>$707,272</td>
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<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board designated:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating reserves</td>
<td>1,485,042</td>
<td>1,485,042</td>
</tr>
<tr>
<td>Discretionary aid to NPS carryover</td>
<td>1,146,199</td>
<td>—</td>
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<tr>
<td>Undesignated</td>
<td>2,479,236</td>
<td>2,740,705</td>
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<tr>
<td><strong>Total unrestricted net assets</strong></td>
<td>$5,110,477</td>
<td>$4,225,747</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>3,862,436</td>
<td>2,314,866</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>3,160,274</td>
<td>2,777,567</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>$12,133,187</td>
<td>$9,318,180</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$13,011,841</td>
<td>$10,025,452</td>
</tr>
</tbody>
</table>

The amounts presented here are derived from Grand Canyon Association’s audited financial statements for the year ending December 31, 2016. A copy of the audited financial statement is available on request.
## Statement of Activities
(with comparative totals for the year ended December 31, 2015)

### Year Ended December 31, 2016

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues, support, and gains:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales</td>
<td>$8,854,370</td>
<td>$7,921,520</td>
</tr>
<tr>
<td>Contributions and memberships</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Individuals</td>
<td>$3,564,876</td>
<td>$2,120,097</td>
</tr>
<tr>
<td>Corporations and foundations</td>
<td>$697,605</td>
<td>$376,525</td>
</tr>
<tr>
<td>Events</td>
<td>$181,097</td>
<td>$182,215</td>
</tr>
<tr>
<td>Investment and other income</td>
<td>$832,053</td>
<td>$566,765</td>
</tr>
<tr>
<td><strong>Total revenues, support, and gains</strong></td>
<td><strong>$14,130,001</strong></td>
<td><strong>$11,167,122</strong></td>
</tr>
</tbody>
</table>

| **Expenses:**                  |            |            |
| Program Expenses               |            |            |
| Sales expenses and cost of goods sold | $5,032,651 | $4,493,442 |
| Aid to National Park Service   | $4,091,771 | $4,184,065 |
| Aid to USDA Forest Service     | $6,931     | $11,799    |
| Management and general         | $1,395,020 | $1,151,827 |
| Fundraising                    | $788,621   | $506,428   |
| **Total expenses**             | $11,314,994| $10,347,561|

| Change in net assets           | $2,815,007 | $819,561   |
| Net assets, beginning of the year | $9,318,180 | $8,498,619 |
| **Net assets, end of the year** | $12,133,187| $9,318,180 |

Note: Net assets released from restrictions $678,562 $1,357,242
Your generous support to Grand Canyon National park has an impact not only on the national treasure that is Grand Canyon, but also, the lives of the millions of people from around the country and around the world who visit each year. It matters.

Thank you.